

Monthly Expenses

FOOD

Food on sale (lower quality, mostly prepared foods)	\$100 per person
Food not on sale (higher quality, fresh vegetables, etc.).....	\$175 per person

CLOTHING

Buying new and cleaning old (per person, minimum)	\$20.00
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SHELTER

Renting a two-bedroom apartment.....	\$550
Renting a three-bedroom apartment.....	\$650
Buying a three-bedroom home (mortgage payment).....	\$800
Property Taxes	\$120

UTILITIES

Gas	\$50
Electric	\$50
Water	\$50
Phone.....	\$40

TRANSPORTATION

New Car Payment:	
Lexus.....	\$850
Honda Civic.....	\$350
Ford Focus	\$225
Used Car Payment	\$170
<i>Note: if you have a used car, you must also purchase at least one monthly bus pass.</i>	
Gas:	\$130/car
Bus pass:.....	\$24

EDUCATION

Through High School, costs during school year:	
Public	Free
Private:	Religious High School
	\$333/child (day school)
	Prep School.....
	\$583/child (day school)
	\$1,778/child (boarding school)
College	
Community	\$233/child
State	\$616/child
Ivy League.....	\$2,416/child
College Application Fees	\$40.00/college

HEALTH INSURANCE

Plans offered by employer, or for private purchase:

Package 1 **\$150/family**
\$500 Emergency room deductible (1x) • \$750 Hospital stay deductible (1x) • \$20/office visit • 50% off prescriptions

Package 2 **\$275/family**
\$100 emergency room deductible (1x) • \$500 hospital stay deductible (1x) • \$10/office visit • \$10 co-pay on prescriptions

No Health Coverage **\$30/person for miscellaneous medical costs**

CHILD CARE FOR CHILDREN NOT OF SCHOOL AGE

Basic care (no activities or educational programs) **\$250/child**

Extended care (activities and educational programs)..... **\$750/child**

MISCELLANEOUS PERSONAL AND HOUSEHOLD EXPENSES

Costs for everything from toothpaste to home repairs..... **\$81.25/person**

Credit Card Bills..... **\$50.00/month (min. pay)**

OPTIONAL EXPENSES

Educational Tutoring..... **\$10.00/hour**

Cable..... **\$50/month**

Broadband Internet **\$50/month**

DVD/Video Rental..... **\$4/DVD/video**

Going out to the movies **\$15.00/person**

Donations (religious organizations, charities) **You determine amount**

Cash savings..... **You determine amount**

Personal (haircuts, cosmetics)..... **You determine amount**

Gym membership **\$40/month**

Pet food/Pet Care..... **\$40/month**

OTHER COSTS YOU MAY INCUR DUE TO “LIFE HAPPENS” EVENTS

Live-in nurse: **\$300/week**

Physician (office visit only)..... **\$75/visit (if uninsured)**

Emergency room visit **\$560/visit (if uninsured)**

X-rays and other tests **\$300/test (if uninsured)**

Hospital stay..... **\$300/day (if uninsured)**

Pre-natal visits **\$100.00 (if uninsured)**

Pre-natal vitamins..... **\$25.00 (if uninsured)**

Car Repairs **\$150**

Hotel **\$75/night**

Motel **\$35/night**

Dining out (fancy) **\$25/person**

Dining out (fast food)..... **\$5/person**

Summer day camp **\$100/week/child (nonprofit)**

\$300/week/child (private)

Summer sleep-away camp..... **\$250/week/child (low-end)**

\$600/week/child (high-end)

Cremation **\$800 (direct cremation)**

Funeral with burial service..... **\$6,500**

School uniforms **\$125/child**